



TILES MARBLE MOSAICO

July 31, 2020

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Script code: NITCO
--	--

Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

We enclose herewith disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

This is for your information and record.

For Nitco Limited

Puneet Motwani
Company Secretary & Compliance Officer

NITCO

TILES MARBLE MOSAICO

Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Sr No	Particulars	Details			
1	Name of Listed Entity	Nitco Limited			
2	Date of making the disclosure	31-Jul-2020			
3	Nature of Obligation	Term Loan	Term Loan	Foreign Currency Loan (ECB)	Term Loan
4	Name of the Lenders	JMFARC	JMFARC	DBS	LIC
5	Date of Default	30-Jun-20	31-Mar-20	31-Dec-17	09-Mar-15
6	Current Default Amount (break-up of principal and interest in INR Crore)	Principal - 10.00 Crs Interest - 4.80 Crs	Principal - 69.54 Crs	Principal - 1.29 Crs	Principal - 18.92 Crs
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Sanctioned Amt - Rs. 200 Crs Interest Rate - 9% Tenure - 5 years Secured Loan	Sanctioned Amt - Rs. 300 Crs Interest Rate - 9% Tenure - 5 years Secured Loan	Sanctioned Amt - Rs. 40.24 Crs Interest Rate - LIBOR + 2.6% p.a. Tenure - 8 years Secured Loan	Sanctioned Amt - Rs. 19.49 Crs Interest Rate - 11.25% Tenure - 10 years Secured Loan
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	519.90			

Corporate Office: NITCO Limited, NITCO House, Sheth Govindram Jolly Marg, Kanjur Marg (East), Mumbai- 400 042. **Tel.:** 91-22-67302500 | 67521555, **Fax:** 91-22-25786484. **CIN:** L26920MH1966PLC016547.
Email: investorcomplains@nitco.in, **Website:** www.nitco.in

NITCO

TILES MARBLE MOSAICO

9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	719.90
---	--	--------

Note: The company has made a request to its lenders for restructuring of its debt.